

Wellington Homeowner's Association
Profit & Loss Budget Overview
January through December 2025

| | <u>Jan - Dec 25</u> |
|------------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Assessment Income | 13,720.00 |
| Total Income | 13,720.00 |
| Gross Profit | 13,720.00 |
| Expense | |
| Administration | |
| Insurance | 2,000.00 |
| Meeting Hall Rental/Donation | 200.00 |
| Meeting Temporary Signage | 100.00 |
| Miscellaneous Administrative | |
| Post Office Box Rental | 50.00 |
| Postage and Delivery | 500.00 |
| Printing and Reproduction | 750.00 |
| Total Miscellaneous Administrative | 1,300.00 |
| Professional Fees | |
| Accounting Services | 5,400.00 |
| Legal Fees | 1,200.00 |
| Tax Preparation | 400.00 |
| Total Professional Fees | 7,000.00 |
| Website | 700.00 |
| Total Administration | 11,300.00 |
| Common Area Maintenance | |
| Landscaping Services | |
| Mulching | 800.00 |
| Tree and Shrub Care | 300.00 |
| Total Landscaping Services | 1,100.00 |
| Lawn Mowing | 9,000.00 |
| Total Common Area Maintenance | 10,100.00 |
| Total Expense | 21,400.00 |
| Net Ordinary Income | -7,680.00 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | 60.00 |
| Total Other Income | 60.00 |
| Net Other Income | 60.00 |
| Net Income | <u><u>-7,620.00</u></u> |